

Company registration number: 08704264

**Wales Weightlifting Federation Ltd
Company limited by guarantee**

Unaudited filleted financial statements

31 March 2022

Wales Weightlifting Federation Ltd
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Directors and other information

Directors

Roy Headey
Ceri Wynne
Nathan Stephens
Darren Rogers
Ross Miller
Gareth Evans
Victoria Gottwald

Secretary

Hannah Powell

Company number

08704264

Registered office

Canolfan Brailsford
Ffriddoedd Road
Bangor
Gwynedd
LL57 2EH

Business address

Canolfan Brailsford
Bangor University
Ffriddoedd Road
Bangor
LL57 2EH

Accountants

J T Thomas & Co
9 Chestnut Court
Parc Menai
Bangor
Gwynedd
LL57 4FH

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Directors responsibilities statement
Year ended 31 March 2022

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Independent chartered accountants review report to the
directors, as a body, of Wales Weightlifting Federation Ltd**
Year ended 31 March 2022

We have reviewed the financial statements of Wales Weightlifting Federation Ltd for the year ended 31 March 2022 which comprise statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter. Our review has been undertaken so that we may state to the company's directors, as a body, those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's directors, as a body, for our work, for this report or the conclusions we have formed.

Directors responsibility for the financial statements

As explained more fully in the directors responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements, and ICAEW Technical Release TECH 09/13AAF. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2022, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the Companies Act 2006.

J T Thomas & Co
Chartered Accountants

9 Chestnut Court
Parc Menai
Bangor
Gwynedd
LL57 4FH

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Statement of financial position
31 March 2022

	2022		2021
	£	£	£
Fixed assets		145,438	141,991
		<u> </u>	<u> </u>
Current assets	210,753		174,919
Prepayments and accrued income	1,633		1,258
	<u> </u>		<u> </u>
		212,386	176,177
Creditors: amounts falling due within one year		(481)	(190)
		<u> </u>	<u> </u>
Net current assets		211,905	175,987
		<u> </u>	<u> </u>
Total assets less current liabilities		357,343	317,978
Accruals and deferred income		(253,459)	(224,640)
		<u> </u>	<u> </u>
Net assets		103,884	93,338
		<u> </u>	<u> </u>
Capital and reserves		103,884	93,338
		<u> </u>	<u> </u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2021: 4).

Wales Weightlifting Federation Ltd
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Statement of financial position (continued)
Year ended 31 March 2022

11. Sport Wales Grants

Received during the year

Revenue-

Sports Wales Grant £343,070 (2021: £336,181)

Add: Deferred income released this year £89,083 (2021: £35,059)

Less: Income deferred to 2022/23 (£114,127) (2021: (£89,083))

Total Revenue £318,026 (2021: £282,157)

Capital -

Deferred income released this year for Depreciation £25,666 (2021: £25,058)

Less: Capital additions (£29,110) (2021: (£79,244))

Total Capital Movement (£3,444) (2020: (£54,186))

Total Recognised in this year's income £314,582 (2021: £227,971)

Balance sheet totals

Creditors under 1 year

Revenue grants c/f £114,127 (2021: £89,083)

Capital grants - Provision for depreciation next financial year c/f £21,816 (2021: £21,300)

Total under one year £135,943 (2021: £110,383)

Creditors over 1 year

Capital grants c/f £113,946 (2021: £111,018)

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Statement of financial position (continued)
Year ended 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

Darren Rogers
Director

Nathan Stephens
Director

Company registration number: 08704264

The company is a private company limited by guarantee, registered in England and Wales.